27 February 2014

Firestone Diamonds plc

("Firestone" or the "Company") (AIM: FDI)

Appointment of Liqhobong Diamond Mine Chief Project Officer

Firestone Diamonds plc, the AIM-quoted diamond development company, is pleased to announce the appointment of Mr Glenn Black as the Chief Project Officer for the implementation of the fully-funded (subject to certain conditions precedent) Liqhobong Diamond Mine, located in the Lesotho-highlands.

Glenn Black joins the Firestone Senior Management Team with 40 years' experience in the mining industry. Glenn has over 30 years' project experience at a senior management level, having managed the full project life cycle for numerous projects from project conceptual and feasibility studies through to construction, commissioning and steady state production.

Glenn spent over 20 years with the De Beers Group of companies working on major projects in Namibia, South Africa, Canada and Botswana and has successfully delivered nine of the largest and most complex projects undertaken by De Beers during this period. These projects come with an excellent track record of delivery, ahead of schedule, and on or under budget while meeting nameplate design.

Stuart Brown, Chief Executive Officer, of Firestone, commented:
"I am delighted to welcome Glenn to Firestone's Senior Management Team as Chief Project Officer. Glenn has a wealth of experience in project execution and he brings with him the ability to help build a successful project team. This team will be critical as we start the development and construction of the Main Treatment Plant at the Liqhobong Diamond Mine, with a view to successful project delivery in early 2016."

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Background information on Firestone

Firestone is an international diamond development company with operations focused on Lesotho and Botswana. Firestone is currently in the process of developing the Main Treatment Plant at the Liqhobong Mine in Lesotho to become a plus-one million carat per annum producer.
Lesotho is emerging as one of Africa's significant new diamond producers, and hosts Gem Diamonds' Letseng Mine, Firestone's Liqhobong Mine, as well as Namakwa Diamonds' Kao Mine and the Mothae development project.

For more information please visit: www.firestonediamonds.com.

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