



## **BBIS Advisory Committee Circular**

**Date: 1 August 2019**

### **Subject: Results of the Quarterly Review by the BBISAC Consultant – Q2 2019**

The market is hereby informed that the Consultant of the BBIS Advisory Committee has successfully concluded the quarterly review of the BBIS. The Consultant's report confirms that the BBIS levels of the four indices (Govt, Corpl, BBIFixed and BBI) calculated and published by BSE during the past quarter were fair and calculated as per the BBIS Ground Rules.

The following bonds were dropped from the BBI Series:

- i. SBBL064 – dropped from the BBI\_Corp and BBI\_Composite indices on 28th June 2019 due to no longer meeting eligibility criteria at rebalance i.e. time to maturity.
- ii. SBBL065 – dropped from the BBI\_Corp, BBI\_FixedComposite and BBI\_Composite indices on 28th June 2019 due to no longer meeting eligibility criteria at rebalance i.e. time to maturity.

**Current Constituents** – Current Constituents – the BBI series currently represents 38 constituent bonds in total: 31 corporate bonds and 7 government bonds. This includes 23 fixed rate bonds included in the BBI\_FixedComposite index.

**Future Exclusions** – the following constituents bonds will become ineligible at the next quarter's review date and will be accordingly removed from the BBIS.

- i. BW008 – to be dropped from the BBI\_Gov, BBI\_FixedComposite and BBI\_Composite indices on 30th September 2019 due to no longer meeting eligibility criteria at rebalance i.e. time to maturity.

**BY ORDER OF THE BBIS ADVISORY COMMITTEE**