Botswana Exploration Update

22 October 2012

The directors of Botswana Diamonds plc (AIM: BOD) (“Botswana Diamonds”) are pleased to provide an update on licence PL170/2012 in the Orapa area of Botswana lying 30kms to the east of the Letlhakane diamond mine. The licence, issued in May 2012, covers 249 sq kms and is 100 per cent owned by Botswana Diamonds.

The mineral chemistry data from soil samples collected on the licence has been compiled together with an earlier review of aeromagnetic data. The data shows areas with concentrations of diamond indicator minerals, namely garnets, ilmenites with a few spinels and chromites. The garnets fall mainly within the G9 group with minor G10 garnets. These results are very encouraging and helped in the identification of five areas for follow-up ground geophysics.

A geophysics team is currently conducting detailed ground magnetic and gravity surveys on four areas in the west of the licence and one area in the east for the purposes of identifying drilling targets. Results from this work are expected within six weeks, after which a percussion drilling programme will commence.

John Teeling, Chairman, commented:

“These are very encouraging results which enable us to move forward to the next stage of exploration activity with confidence.

“We believe the five target areas we are now focussing on offer very high potential, and look forward to providing a further update on the findings of the ground magnetic and gravity surveys before the end of the year.”

This release has been approved by Benjamin Mosigi, MSc (Mineral Exploration and Mining Geology), who is a member of the Geological Society of South Africa.

Enquiries:
Botswana Diamonds PLC
John Teeling, Chairman +353 1 833 2833
Robert Bouquet, Director + 32 477 228851

Westhouse Securities Limited
Richard Baty +44 (0)20 7601 6100
Petre Norton

Keith Bayley Rogers & Co. Limited
Simon Frost +44 (0)20 3100 8673
Niall Pearson +44 (0)20 3100 8139

Blythe Weigh Communications +44 (0)20 7138 3204
Tim Blythe +44 (0) 7816 924626
Paul Weigh +44 (0) 7989 129658
Robert Kellner +44 (0) 7800 554377

Pembroke Communications
David O’Siochain +353 1 649 6486

www.botswanadiamonds.co.uk