Botswana Diamonds PLC (“Botswana Diamonds” or the “the Company”)

Fundraising of £282,500

Botswana Diamonds (AIM: BOD) announces that it has today conditionally raised cash proceeds of £282,500 through the issue by the Company of, in aggregate, 28,250,000 new ordinary shares of £0.01 each, at a placing price of 1p each, representing a 27.5% discount on yesterday’s closing mid-price.

The funds will be used to fund the Company’s exploration projects in Botswana as well as for its working capital requirements.

Details of the Fundraising

The New Shares will rank pari passu with the Company’s existing ordinary shares. Application will be made for the New Shares to be admitted to trading on AIM and it is expected that such admission will become effective on or around 23rd April 2015.

Following the issue of the New Shares there will be a total of 224,478,267 ordinary shares of £0.01 each in issue with each share carrying the right to one vote. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.
Enquiries:

**Botswana Diamonds PLC**

John Teeling, Chairman
+353 1 833 2833

Jim Finn, Director

**Westhouse Securities Limited**

Martin Davison
+44 (0) 20 7601 6100

Robert Finlay

**Dowgate Capital Stockbrokers Limited**

Jason Robertson
+44 (0) 129 351 7744

**Blytheweigh**
+44 (0) 20 7138 3204

Halimah Hussain
+44 (0) 7725 978 141

**PSG Plus**

Aoife Ross
+353 (0) 1 661 4055

Alan Tyrrell
+353 (0) 1 661 4055

[www.botswanadiamonds.co.uk](http://www.botswanadiamonds.co.uk)