Cathay Fortune Investment Limited
(company number 1686647)
4th Floor, Siu Ying Commercial Building
151 - 155 Queen's Road Central, Hong Kong
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29 January 2013

The Manager
Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Fax: 1300 135 638

Dear Sir or Madam

Company Announcement: Cathay Fortune Investment Limited - Takeover bid for Discovery Metals Limited ("Offer") – Notice of satisfaction of offer condition

In accordance with section 650F of the Corporations Act, please find attached a notice of satisfaction of offer condition.

This document relates to Cathay Fortune Investment Limited’s bidder’s statement dated 25 October 2012 (as supplemented) for all the shares in Discovery Metals Limited.

A copy of the attached notice will be given to Discovery Metals Limited today.

Yours faithfully

[Signature]

Zhang Zhenhao
Director
CATHAY FORTUNE INVESTMENT LIMITED
(A BODY CORPORATE INCORPORATED IN HONG KONG SAR, PRC,
COMPANY NUMBER 1686647)
(“BIDDER”)

NOTICE OF SATISFACTION OF OFFER CONDITION

TO: Discovery Metals Limited (“Discovery”)

AND TO: ASX Limited

In relation to the Offer made pursuant to the bidder’s statement dated 25 October 2012 by the Bidder for all of the shares in Discovery (“Bidder’s Statement”), the Bidder gives notice under section 650F of the Corporations Act that:

- the condition set out in section 10(c)(ii) of the Bidder’s Statement (approval from the Botswana Competition Authority) has been satisfied; and

- as at the date of this notice, the Bidder’s voting power in Discovery is 15.18% comprising 73,921,052 shares out of a total of 486,986,451 shares presently on issue.

Unless the context requires otherwise, defined terms in the Bidder’s Statement have the same meaning in this notice.

This notice is dated 29 January 2013.

Signed on behalf of Cathay Fortune Investment Limited.

[Signature]

Zhang Zhenhao
Director

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1 The Bidder’s Statement (as supplemented) is available at www.asx.com.au.