As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure, Transparency and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

Accordingly we advise of the following:

**CHANGE TO THE BOARDS OF INVEStEC PLC AND INVEStEC LIMITED (the “BOARDS” and “INVEStEC”)**

Investec announces, in accordance with Section 3.59 of the JSE Limited Listing Requirements and Rule 9.6.11 of the UK Listing Rules, the following changes to the Boards.

It was announced today that Bradley Fried will be joining the board of the UK’s Financial Conduct Authority as a Non-Executive board member with effect from 1 April 2016. Accordingly, Bradley has decided that it would be appropriate to step down from the Boards. This change will take place with effect from Investec’s financial year end of 31 March 2016.

The Boards would like to thank Bradley for his valuable contribution to the group since he joined the Group in 1999. The Boards wish him well in his new role.

**For further information please contact:**

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Sponsor
Investec Bank Limited

London and Johannesburg
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About Investec

Investec is an international specialist bank and asset manager that provides a diverse range of financial products and services to a niche client base in three principal markets – the UK and Europe, South Africa and Asia/Australia as well as certain other countries. The group was established in 1974 and currently has approximately 8500 employees.

Investec focuses on delivering distinctive profitable solutions for its clients in three core areas of activity namely, Asset Management, Wealth & Investment and Specialist Banking.

In July 2002 the Investec group implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. The combined group’s current market capitalisation is approximately GBP4.7 billion.