TRADING STATEMENT 2015 YEAR END RESULTS

TURNSTAR HOLDINGS LIMITED (TURNSTAR)
(Incorporated in Botswana on 7TH November 2000) (Registration number 2000/5302)
("TURNSTAR” or “the Company ” or “the Group”)  

The Listings Requirements of the Botswana Stock Exchange (the “BSE”) require Turnstar to announce through the BSE and the press, any circumstances or events that have, or are likely to have, a material effect on the financial results of the Company for the period to be reported upon next.

The Board of Directors of Turnstar hereby reminds its stakeholders that the Group’s results for the year ended 31January 2014 were significantly higher than those reported for the year ended 31 January 2013. This was due to an increase in the Fair Value of the property portfolio.

The Board of Turnstar Holdings Ltd, do not expect a similar increase in the Fair Value of the property portfolio in the financial year 2015. As such, the Group’s results for the year ended 31 January 2015 will be materially lower than those reported for the year ended 31 January 2014.

However, the Company’s turnover and operational profits are expected to increase, in line with that recorded in the previous years.

The results for the year ended 31 January 2015 will be published before the 30 April 2015. Therefore, shareholders and investors are advised to exercise caution when trading in the Company’s securities until such time as a detailed announcement as to the results is made.

The information in this trading update has not been reviewed or reported upon by Turnstar’s independent auditors.

By order of the Board of Directors

12 March 2015