In terms of the Listings Requirements of the Botswana Stock Exchange (BSE), Sefalana Holding Company Limited (Sefalana) is required to announce through the BSE and the press any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported upon next.

**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

**The Metro Namibia transaction**

Further to recent cautionary announcements made by the Company, in respect of the proposed acquisition of 12 stores operating in Namibia, Shareholders of Sefalana Holding Company Limited are hereby advised that matters pertaining to this acquisition continue to progress.

Accordingly, shareholders are advised to exercise caution in respect of the above matter when dealing in the Company’s securities until a further announcement is made.

**Postponement of despatch of Circular**

It was previously announced that a Circular incorporating details of this transaction will be issued to shareholders by the end of March 2014, however it is now expected that this will be despatched on or before 30 April 2014.

By order of the Board

Mohamed Osman  
Company Secretary  

4 April 2014

**Directors:**  
CD Chauhan, EM Dewah, HW Kampmann, JM Marinelli, RM Motswaiso, JM Nganunu, MS Osman