Shareholders are advised that Shumba Coal Limited (“the Company”) is involved in negotiations for a private placement of new shares for cash in terms of the authority provided by Shareholders at the Company’s last Annual General Meeting which, if successfully concluded, may have a material effect on the Company’s share price. Shareholders are accordingly advised to exercise caution in dealing in their shares in the Company until a further announcement is made.

International Financial Services Limited
Company Secretary
This 10th April 2015

This Cautionary Announcement is issued pursuant to the Botswana Stock Exchange Listing Requirements and pursuant to the following Mauritian regulations; Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM Rule 21.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Announcement.

Imara Capital Securities
Sponsoring Broker