CAUTIONARY ANNOUNCEMENT

Unitholders are advised that the Company is currently in discussions regarding the possible acquisition of an unmatched property complex outside Botswana (the “Proposed Acquisition”) which if successfully concluded, will provide Turnstar with a unique sub-Saharan African footprint.

If successfully concluded the Proposed Acquisition may have an impact on the price at which Turnstar linked units trade on the Botswana Stock Exchange.

Unitholders of Turnstar are accordingly advised to exercise caution when dealing in their Turnstar linked units until a further announcement is made.

The Board of Directors

Turnstar Holdings Limited

3rd March 2011

For and on behalf of the Board

C M Lekaukau

3rd March 2011

Chairman