TO: ALL BTCL STAKEHOLDERS
FROM: MANAGING DIRECTOR
NOTICE: BTCL CLOSED PERIOD ANNOUNCEMENT
DATE: 08 APRIL 2016

Dear all,

The preparation for the March 2016 Year end results has started and is expected to continue until Thursday 30 JUNE 2016 when the year end results are expected to be published.

In line with good corporate governance, and in compliance with the Botswana Stock Exchange rules, we declare a closed period from 8th April 2016 up to the month ending 30 June 2016.

During this period members of the Board and Staff of BTCL are expected not to trade in BTCL shares, except as provided under the BTCL Share Dealing Policy as it could be deemed that they may be aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting a company, which if released is likely to materially affect the company’s share price.

It is envisaged that the results will be published by 30 June 2016; any changes to these dates will be communicated in writing.

This notice is also circulated to all the brokers and the transfer secretaries to help ensure compliance.

Sincerely

MANAGING DIRECTOR