DIVIDEND DECLARATION

Notice is hereby given that the gross final dividend of 4.8768 thebe per share in respect of the year ended 30 June 2015 was declared on 22 September 2015, for payment to those ordinary shareholders registered in the books of the Company at the close of business on Friday, 23 October 2015. Net dividend cheques will be dispatched or electronically paid to Botswana shareholders, by the transfer secretaries on Monday, 9 November 2015. Profit from the Zimbabwe segment is not included in the distributed profit since we are intending to utilise the same for further expansion there.

Notice is hereby given that, as approved by the Botswana Stock Exchange, dividend payments of less than BWP 50 will be paid electronically to shareholders. We now request all shareholders to contact the transfer secretaries, Grant Thornton Business Services (Proprietary) Limited, by post/fax/hand delivery providing their bank account details to enable dividends to be paid electronically.

In respect of shareholders registered on the Johannesburg Stock Exchange:

The last date to trade shall be Friday, 16 October 2015 and shall commence trading ex the dividend on Monday, 19 October 2015. The record date to appear in the register to participate in the dividend will be Friday, 23 October 2015 and the dividend will be paid on Monday, 9 November 2015. The South African branch register will be closed for the purposes of dematerialisation, rematerialisation and transfers between the South African register and the South African and Botswana registers from Monday, 19 October 2015 to Friday, 23 October 2015, both dates inclusive. The dividend shall be paid in Rand to shareholders on the South African register, calculated at the Pula to Rand exchange rate on 22 September 2015, which was BWP1/R1.295 and accordingly the gross dividend payable is 6.31546 cents per share. The issued shares at the declaration date is 426 407 772. The dividend has been declared from income reserves.

Special Note on Dividend Withholding Taxes

Distributable reserves available for the final dividend are net of Botswana withholding taxes at 7.5% deducted from dividends received from group entities, and as such, can be distributed to Botswana Stock Exchange free of any further deduction. In respect of shareholders registered on the Johannesburg Stock Exchange, the dividends payable are subject to withholding tax as required under the South African Income Tax Act. A further announcement (i.e. finalisation announcement) will be made on or before 9 October 2015 to inform South African shareholders of the dividend per share net of South African withholding tax.

By order of the Board
Chief Executive Officer
2 October, 2015

The Company’s primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)