RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited hereby announce the results of the Extraordinary General Meeting held on Tuesday 9 October 2012 at Acacia, Prime Plaza, Plot 54358, Corner Khama Crescent Extension and PG Matante Road, CBD, Gaborone.

61 Unitholders were represented, either in person or by proxy, who held in total 112,639,130 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 89% of the issued share capital and the issued debentures, excluding those held by the related parties to the proposed transactions — as defined by Section 5 of the circular dated 27 August 2012.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

The purpose of the meeting was to conduct the special business as set out in the Circular to Linked Unitholders, dated 27 August 2012 (“the Circular”).

Adjournment of Meeting
The Chairman announced that discussions were ongoing between the independent Board members and some unitholders over the content of the Circular. In order to facilitate this, and in accordance with Section 19 of the Company’s Constitution, the Chairman proposed that the meeting be adjourned for 2 weeks to Tuesday 23 October 2012 at 10.00am.

All unitholders present consented to this and the meeting was adjourned.

By order of the Board 9 October 2012

Chairman
Plot 50371, Fairground Office Park
P.O. Box 294,
Gaborone