ANNOUNCEMENT

ISSUANCE AND LISTING OF SENIOR UNSECURED BONDS

This announcement is published in accordance with Botswana Stock Exchange’s ("BSE") Listing Requirements. On 11 November 2015, First National Bank of Botswana Limited ("FNBB" or the “Issuer”) issued and listed two senior unsecured bonds out of the BWP1 billion Medium Term Note Programme (the “Programme”) dated 1 December 2011 as supplemented by the “Programme Memorandum” dated 15 July 2015 and listed on 30 July 2015. The total issuance amounted to BWP237, 710, 000 for both the five year floating rate note (FNBB005) and the seven year floating rate note (FNBB006).

The issuance of the Notes demonstrates the Issuer’s strategy of diversifying its funding sources and its intention to become a regular issuer of medium to long term debt. As the banking industry implements regulatory changes to comply with Basel principles, this issuance forms part of the Issuer’s plan to put necessary measures in place to prepare for Basel funding and liquidity requirements. Proceeds will be used to extend the term profile of the funding book and will be invested in the growth of loans and advances. FNBB is committed to the development of the local debt capital market.

Note: This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the senior unsecured bonds or other securities of the Issuer, nor is this announcement circulated to invite offers for any securities of the Issuer.

By Order

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