Group accounting policies and basis of preparation:
These financial results have been extracted from the interim financial statements which have been prepared in accordance with International Financial Reporting Standards (IFRS) and in compliance with the Companies Act of Botswana (Companies Act, 2003). The accounting policies applied are consistent with those applied in prior period. The financial statements have been prepared on the historical cost basis, except for the revaluation of certain non-current assets. The results are presented in Botswana Pula and all values are rounded to the nearest thousand, except where otherwise indicated.

Revaluation of property, plant and equipment:
The directors assessed the market value of components of property, plant and equipment that are carried at valuation less accumulated depreciation and impairment loss and determined that the carrying amounts of these assets represent their market value. The last independent valuation of these assets were conducted in March 2008 by Wily Kathumba & Associates (Proprietary) Limited and Savvy Holdings (Proprietary) Limited.

Capital commitments:
Capital commitments made by the Group relating to acquisition and development of property, plant and equipment is P5.1 million (2008: P8.88 million).