FSG LIMITED (or “the Company”) incorporated in the Republic of Botswana (Registration number CO 2003/5108).

TRADING STATEMENT

The listing requirements of the Botswana Stock Exchange require companies to publish a trading statement as soon as they become reasonably certain that the financial results for the operating period will differ by more than 10% from that of the corresponding prior period.

The Company is finalising its annual financial results for the year ended 31 December 2011 and the Company wishes to inform the shareholders that profit before tax will be higher by more than 25% over the previous financial year.

The Company’s auditors have not reported on the financial information on which this statement is based.

Shareholders are advised to exercise caution when dealing in the Company’s securities until the audited financial results for the year ended 31 December 2011 are released in March 2012.

By Order of the Board of Directors

Sponsoring broker

Milivoje Nikolic
GROUP MANAGING DIRECTOR

Gaborone
01 March 2012