1. RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT CRESTA LODGE CONFERENCE CENTRE ON 5TH OCTOBER 2011 AT 10.00 HOURS

The Company advises that at the Extraordinary General Meeting ("EGM") held at Cresta Lodge Conference Centre, Gaborone on 5th October 2011, 40 shareholders holding shares representing 80.02% of the stated capital were present by proxy and in person.

The following are the results of the EGM:

<table>
<thead>
<tr>
<th></th>
<th>Number of shareholders</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>FOR</td>
<td>27</td>
<td>67.50</td>
</tr>
<tr>
<td>AGAINST</td>
<td>5</td>
<td>12.50</td>
</tr>
<tr>
<td>ABSTAIN</td>
<td>8</td>
<td>20.00</td>
</tr>
<tr>
<td>TOTAL</td>
<td>40</td>
<td>100%</td>
</tr>
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27 shareholders out of the 40 shareholders present voted in favour and 5 shareholders voted against the following resolution:

ORDINARY RESOLUTION

Proposed Share Buy-Back Scheme of Cresta to purchase its own shares up to five per cent (5%) of the stated share capital of the Company.

“THAT, subject to the Company's compliance with all rules, regulations, orders and guidelines made pursuant to the Companies Act, 2003, the provisions of the Company's Constitution and the Listing Requirements of the BSE, the Company be and is hereby authorized to the fullest extent permitted by law, to buy-back and/or hold from time to time and at any time such amount of ordinary shares of 150 thebe each in the Company as may be determined by the Directors of the Company from time to time through the BSE upon the terms and conditions that may be deemed fit...
and expedient in the interest of the Company (“Proposed Share Buy-Back”) provided that:

a) The maximum number of shares which may be purchased and/or held by the Company at any point of time pursuant to the Proposed Share Buy-Back shall not exceed five percent (5%) of the total stated share capital of the Company for the time being quoted on the BSE.

b) The maximum amount of funds to be allocated by the Company pursuant to the Proposed Share Buy-Back shall not exceed the sum of retained profits of the Company based on its latest financial statements available up to date of a transaction pursuant to the Proposed Share Buy-Back;

THAT the shares purchased by the Company pursuant to the Proposed Share Buy-Back will be retained as treasury shares in accordance with the relevant rules of the Companies Act, 2003 and the BSE for distribution as dividends to the shareholders and/or resell through the BSE and/or subsequently cancelled; and or

THAT such authority shall commence upon the passing of this resolution, until the conclusion of the next extraordinary general meeting of the company or the expiry of the period within the next extraordinary general meeting is required by law to be held unless revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting but so as not to prejudice the completion of a purchase made before the expiry date;

AND THAT the Directors of the Company be and are hereby authorized to take all steps as are necessary or expedient to implement or give effect to the Proposed Share Buy-Back with full powers to amend and/or assert to any conditions, modifications, variations or amendments (if any) as may be imposed by the relevant governmental/regulatory authorities from time to time and with full power to do all such acts and things thereafter in accordance with the Companies Act, 2003, the provisions of the Company’s constitution and the requirements of the BSE and all other relevant governmental/regulatory authorities.”

Pursuant to the resolution being passed, the directors of Cresta will be offering those shareholders who own Cresta shares in the range of 100-2000 Shares to buy back their shares at a price of P 1.50 per share. These shareholders will be receiving an “offer to purchase” document by post whereby they will have to tick a “yes” or a “no” in respect of the share buy back. In the event that a shareholder ticks “yes” which signifies an intention to sell the shares back to Cresta, that shareholder is required to accompany the completed offer to purchase document together with his/her/its share certificate in respect of those shares. If any of the shareholders who will be receiving an “offer to purchase” do not respond to the offer, it will be regarded as non-acceptance of the offer.

2. EXTENSION OF CLOSING OF THE OFFER OF THE SHARE BUY BACK
The Board of Directors of the Company has resolved to extend the date of receipt of acceptances of the buy back of shares to 16H30 on Monday 31st October 2011 from those shareholders who will be receiving the “offer to purchase” document whereby they will have to exercise their option to sell their shares back to Cresta or not.

The extension as set out above has been approved by the Botswana Stock Exchange (“BSE”).

The reason for the proposed extension is to provide ample time for the shareholders to consider the offer of the share buy back given that the post may takes 3 (three) days to deliver the offer to purchase document which would (based on the previous timetable) give the shareholders only 4 (four) days to consider the offer resulting in consuming the days to consider the offer.

The following revised dates will apply to the Share Buy Back:

- Press Announcement on results of EGM: Friday 7th October 2011
- Despatch Offer of the Proposed Buy Back of Shares: Monday 10th October 2011
- Last day of receipt of Acceptance of the Proposed Buy Back of Shares: Monday 31st October 2011 16:30

By order of the Board

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7 October 2011

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Transfer Secretaries

Sponsoring Broker

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DPS Consulting Services

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