BSE ANNOUNCEMENT

RE: APPROVAL OF THE EIA SCOPING REPORT FOR SHUMBA COAL’S SECHABA COLLIERY

The Directors of Shumba Coal are pleased to report that subsequent to the submission of a Scoping Report and Terms of Reference to the Department of Environmental Affairs (“DEA”) in relation to an Environmental Impact Assessment (“EIA”) at its flagship Sechaba project, the Company has received written notice from the DEA that the Scoping Report has been approved.

The Company is therefore authorised, in accordance with Section 8(4) of the Environmental Affairs Act No. 10 of 2011, to proceed with the final stage of undertaking and completing a Detailed EIA study.

The Directors believe that this is an excellent outcome as the Company can continue as planned and work on opening mine at Sechaba.

Yours Sincerely,

MASHALE PHUMAPHI - Managing Director

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ABOUT SHUMBA

Shumba Coal is a Botswana Stock Exchange listed local exploration company whose focus is the acquisition and development of highly prospective energy exploration licenses in Botswana. Currently its flagship asset is the Sechaba Project which has approximately 1 billion tonnes of JORC compliant thermal coal resources. Due to its proximity to the A1 highway, railway line and the existence of large resources of ground water and two river basins, the project is potentially well situated for the development of a mine and a power station.

Forward Looking Statements

This document referred to in it contain forward-looking statements. These statements relate to the future prospects developments and business strategies of the Company and its subsidiaries (the “Group”). Forward-looking statements are identified by the use of such terms as “believe”, “could”, “envisage”, “estimate”, “potential”, “intend”, “may”, “plan”, “will” or the negative of those, variations or comparable expressions, including references to assumptions. The forward-looking statements contained in this Presentation are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by those statements. If one or more of these risks or uncertainties materialises, or if underlying assumptions prove incorrect, the Group’s actual results may vary materially from those expected, estimated or projected. Given these risks and uncertainties, potential investors should not place any reliance on forward-looking statements. These forward-looking statements speak only as at the date of this Presentation.
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