Unaudited Results for the half year ended 30th September 2010

Highlights as a consolidated basis

<table>
<thead>
<tr>
<th>6 months to 30th September 2010</th>
<th></th>
<th>6 months to 30th September 2009</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>539,077</td>
<td>533,710</td>
<td>-1.2%</td>
</tr>
<tr>
<td>Gross profit</td>
<td>214,910</td>
<td>210,665</td>
<td>1.9%</td>
</tr>
<tr>
<td>Operating profit</td>
<td>183,452</td>
<td>180,465</td>
<td>1.6%</td>
</tr>
<tr>
<td>Profit before tax</td>
<td>89,956</td>
<td>77,296</td>
<td>16.2%</td>
</tr>
<tr>
<td>Profit after tax</td>
<td>57,195</td>
<td>53,911</td>
<td>5.1%</td>
</tr>
</tbody>
</table>

The current utilized employment indicators have continued with the newer drivers and improved operations performing positively. The Sebco Brewery overall performance was reported and continues to deliver the desired revenue and profit growth trends.

Cash inflow

SEBHO holds 51% of the equity of a subsidiary company in the ohiggins group of the Sebco Development. The subsidiary company, the Sebco Development, is a company that has sustainable business practices within the package marketing and packaging. The company acquired the packaging company in 2009 and since then has been continuing to streamline its operations and reduce costs. The company is now in a position to deliver on its long-term plan to become a leader in the industry.

The company has also sold its majority stake in the subsidiary company, Sebco Development, to another company. The proceeds from this sale have been used to repay debt and reduce the cost of capital.

The company is in a strong financial position with a solid cash flow. The company has a strong working capital position and is well positioned to fund its growth and expansion plans.

The company is well positioned to continue its strong growth momentum and achieve its long-term strategic objectives.

The company has also been able to reduce its debt levels and improve its credit profile. The company has a stable credit rating and is well positioned to attract new financing as and when required.

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