Trading Statement

In terms of the Botswana Stock Exchange Rules, shareholders are advised that Imara Holdings Limited (“Imara”) expects its financial results for the six months ended 31st October 2014 to reflect a profit of more than 10% above the after tax profit of P5 899 290 and the total comprehensive profit of P6 219 450 reported for the corresponding period ended 31st October 2013.

Financial information on which this trading statement is based has not been audited or reported on by Imara’s auditors.

Shareholders are reminded that the company is still trading under a cautionary announcement, which was first published on 17 September 2014. The transaction, which is the subject of the cautionary announcement, is still under consideration by the Board but is not yet finalised. The meeting of the Board scheduled for December 2014 has therefore been re-scheduled to January 2015. Accordingly the announcement of interim results for the six months ended 31 October 2014 will be published in the latter part of January 2015 which is later than the normal December publication date.

For the twelve months ended 30th April 2014, Imara reported a profit after tax of P16 081 427 and a total comprehensive profit of P12 262 412.

Shareholders are therefore advised to exercise caution when dealing in the company’s securities until a full announcement is made.

Company Secretary
Gaborone
26th November 2014

Corporate Advisor
Imara Botswana Limited

Sponsoring Broker
Imara Capital Securities (Pty) Limited