TRADING ANNOUNCEMENT – Medium Term Note Program

Letshego Holdings Limited is a leading provider of unsecured consumer loans, is listed on the Botswana Stock Exchange, is Botswana International Financial Services Centre accredited and has operations in 11 African countries in Southern and Eastern Africa.

The Board of Directors of the Company would like to inform Shareholders that the Company has completed the listing of a Medium Term Note (MTN) program on the Botswana Stock Exchange (BSE) and the Johannesburg Stock Exchange (JSE).

As part of this process, the Company has completed an issue of the first tranche under the MTN raising ZAR 700 million on the capital markets to support the continued growth of the Letshego Group. This is a ground breaking transaction in that it is the first and largest inward listed bond by any Sub Saharan corporate on the JSE and attracted RSA based as well as international investors.

A combination of fixed and floating senior secured bonds will be issued on 13 December 2012 under this first tranche.

The Floating Rate Bond, the LHL01 due 13 December 2015, raised ZAR 281 million and was issued at a credit spread of 500 basis points over the 3-month JIBAR rate. The initial rate payable will be 10.125% nominal annual compounded quarterly.

The Fixed Rate Bond, the LHL02 also due 13 December 2015, raised ZAR 194 million and was issued with a fixed coupon of 10.70% compounded semi-annually, which equates to a credit spread of 525 basis points above the RSA Government R157 bond.

The Floating Rate Bond LHL03 due 13 December 2016, raised R225 million and was issued at a credit spread of 600 basis points over the 3-month JIBAR rate. The initial rate payable will be 11.125% nominal annual compounded quarterly.

This is a debut issue by Letshego Holdings Limited under a JSE listed ZAR 2.5 billion Medium Term Note (MTN) program.
For and on behalf of the board

J A Burbidge
Chairman

11 December 2012