The Directors have pleasure in announcing the reviewed summarised financial results ofLetshego Holdings Limited (the "Company") and its subsidiaries (the "Group") for the half year ended 31 July 2011

FINANCIAL HIGHLIGHTS

- Profit after tax up 36%  
- Advances up 40%  
- Profit before tax up 16%  
- Earnings per share up 30%  
- Impairment of advances down 80%  

SEGMENTAL REPORTING

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COMMENTARY

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NEW MARKETS AND DIVERSIFICATION

- The Company has entered the Mozambique market with the launch of its business in Maputo in July 2011. The Board of Directors of the Company, which owns 75.1% of the share capital of The First National Bank of Mozambique (Maputo), which was founded in 1910 and has been serving the banking needs of Mozambique since then. The Group is now well positioned to capture the growth opportunities presented by Mozambique’s economic growth and increasing international trade and investment.

RECOMMENDATION

- Be therefore inserted after the word "advisory" at the end of paragraph 4 of the financial report.