PRESS ANNOUNCEMENT IN RESPECT OF THE SECONDARY LISTING ON THE BOTSWANA STOCK EXCHANGE OF PARTICIPATORY INTERESTS IN THE ILBI ETF PORTFOLIO OF NEWFUNDS AS FROM 18 NOVEMBER 2015

THE NEWFUNDS COLLECTIVE INVESTMENT SCHEME
(a collective investment scheme registered in terms of the Collective Investment Schemes Control Act, 2002 of South Africa)
("NewFunds")

NEWFUNDS ILBI EXCHANGE TRADED FUND PORTFOLIO

a "Portfolio" under the NewFunds Collective Investment Scheme, registered as such in terms of the Collective Investment Schemes Control Act, 2002 of South Africa on 17 July 2007, has received approval from NBFIRA (the Non-Bank Financial Institutions Regulatory Authority), the Regulatory Authority of Botswana under Regulations 54 to 57 of the Collective Investment Undertaking Regulations CAP 56:09 of the Laws of Botswana to market its units in Botswana. This approval is dated October 21, 2015. While this undertaking has received approval in terms of the requirements to market its units to the public in Botswana by NBFIRA, the undertaking is not supervised or licensed in Botswana.

The NewFunds Collective Investment Scheme is incorporated under the laws of South Africa and is supervised by the Registrar of Collective Investment Schemes in South Africa.

Abbreviated name: "NEWFNILBI" JSE Code: "NFILBI" JSE ISIN code: ZAE000162244 BSE Code: NEWFUNDS

The Participatory Interests in the ILBI ETF Portfolio of NewFunds are already listed on the Johannesburg Stock Exchange ("JSE"), as from the commencement of trading on 26 January 2012. As at 26 October 2015, NewFunds had issued and listed on the JSE 1,100,000 Participatory Interests in the ILBI ETF Portfolio of NewFunds. The Participatory Interests in the ILBI ETF Portfolio of NewFunds have been approved for a secondary listing on the Botswana Stock Exchange with effect from the commencement of trading on 18 November 2015.

The ILBI ETF Portfolio has been established with the intention of allowing an Investor to obtain market exposure to the Constituent Securities held in the ILBI ETF Portfolio in an easily tradable form and to replicate as far as possible the price and yield performance of the Constituent Securities.
The Constituent Securities underlying the ILBI ETF Portfolio will be comprised of bonds issued by the Government of the Republic of South Africa included in the ILBI Index. Details relating to such bonds and their relative weightings are set out, in the Supplementary Prospectus. The ILBI ETF allows an Investor to obtain an indirect exposure to the Constituent Securities.

Whilst the investment objective of the ILBI ETF Portfolio is to provide investment results that generally correspond to the price and yield performance of the Constituent Securities, there can be no assurance that this investment objective can be achieved. There is also no assurance that active trading markets for the ILBI Participatory Interests will develop, nor is there a certain basis for predicting the price levels at which the ILBI Participatory Interests will trade.

The ILBI Participatory Interests may be traded in the secondary market on the BSE and need not be traded in any minimum number. Potential Investors will be able to acquire Participatory Interests on the secondary market on the BSE for cash. Save as set out in the Supplementary Prospectus published in respect of the NewFunds Collective Investment Scheme, there has been no material change and no material new matter has arisen since the date of publication of the Offering Circular and the Applicable Portfolio Supplement.

The Supplementary Prospectus in respect of the ILBI Participatory Interests, the Offering Circular and the Applicable Portfolio Supplement are available at the offices of the Facilities Agent, Motswedi Securities (Proprietary) Limited, Plot 113, Unit 30, Kgale Mews, Gaborone, Botswana.

Prospective Investors in ILBI Participatory Interests, as with any other exchange traded fund, should ensure that they fully understand the nature of the Participatory Interests and the extent of their exposure to risk, and that they consider the suitability of the Participatory Interests as an investment in light of their own circumstances and financial position.

Originator and Issuer Agent

Sponsor and Corporate Advisor

Botswana Legal Adviser

Botswana Sponsoring Broker

Khan Corporate Law