TORONTO, ONTARIO, AUGUST 12, 2011 – IAMGOLD CORPORATION (“IAMGOLD” or the “Company”) (Share Code: IAMGOLD; ISIN: CA4509131088) is delisting its common shares listed on the official list of the Botswana Stock Exchange (“BSE”). The last day for trading shares of IAMGOLD listed on the Botswana Exchange will be Friday 02 September 2011 (the “Delisting Date”).

IAMGOLD established a Botswana Share Register and has been listed on the foreign main board BSE since 24 March 2006. IAMGOLD has applied to delist its shares from the BSE as the volume of IAMGOLD securities traded on the BSE during the last calendar year (January 2010 to December 2010) was 2,568 common shares compared to the volumes traded on the TSX and the NYSE of 900,300,000 and 968,800,000 common shares, respectively. The low liquidity in shares traded on the BSE cannot justify the costs to IAMGOLD of maintaining a listing on the BSE and of maintaining the Botswana Share Register. The BSE has granted the application to delist the shares as of Friday 02 September 2011.

IAMGOLD shares will continue to be listed on the TSX and the NYSE. Information about the ongoing business and affairs of IAMGOLD will continue to be made available on IAMGOLD’s website (www.iamgold.com) and on the System for Electronic Document Analysis and Retrieval (“SEDAR”), in Canada (www.sedar.com), and on the Electronic Data-Gathering, Analysis and Retrieval (“EDGAR”) system, in the United States (www.sec.gov/edgar.shtml).

In order to assist shareholders of IAMGOLD who remain on the Botswana Share Register after the Delisting Date, such shareholders may:

(a) for the 8 weeks following the Delisting Date, sell shares of IAMGOLD through the Share Sale Facility described below; or

(b) continue to hold shares of IAMGOLD and be able to trade shares of IAMGOLD (whether for the 8 weeks following the Delisting Date or otherwise) through the TSX or the NYSE by transferring (at no cost for the 8 weeks following the Delisting Date) the registration of their shareholdings to IAMGOLD’s Canadian Share Register as described below.

The Share Sale Facility
IAMGOLD will provide full details of the Share Sale Facility to be established in a Circular to be mailed to shareholders of IAMGOLD on the Botswana Share Register on or about 30 August 2011. In addition to the terms and conditions of the use of the Share Sale Facility, the details will include information as to costs, proceeds, mechanics and timings of the sale.

Transferring to IAMGOLD’s Canadian Share Register
IAMGOLD has engaged Computershare Investor Services Inc. (“Computershare”) to assist shareholders on the Botswana Share Register in transferring their shares of IAMGOLD registered on IAMGOLD’s Botswana Share Register to IAMGOLD’s Canadian Share Register. For the 8 weeks following the Delisting Date, IAMGOLD will cover the costs associated with the transfer. Once the transfer to IAMGOLD’s Canadian Share Register is complete, shares of IAMGOLD may continue to be traded through the TSX or the NYSE, subject to the rules of the exchanges.
Should you require further information, please contact the Botswana Transfer Secretary at PriceWaterhouseCoopers, Plot 50371 Fairgrounds Office Park, P. O Box 294, Gaborone, Botswana. Telephone number: + 267 3952011. Contact: Saumendu Sinha / Esther Ganapathy.

About IAMGOLD
IAMGOLD (www.iamgold.com) is a leading mid-tier gold mining company producing approximately one million ounces annually from five gold mines on three continents. IAMGOLD is uniquely positioned with a strong financial position and extensive management and operational expertise. To grow from this strong base, IAMGOLD has a pipeline of development and exploration projects and continues to assess accretive acquisition opportunities. IAMGOLD’s growth plans are strategically focused in West Africa, select countries in South America and in the Canadian provinces of Ontario and Québec, where it also operates a niobium mine.

IAMGOLD was incorporated in Canada on March 27, 1990 with corporation number 774799-3. IAMGOLD’s registered office is 401 Bay St., Suite 3200, Toronto, Ontario, Canada M5H 2Y4.

By order of the Board
Signed by “Tim Bradburn”
Tim Bradburn
CORPORATE SECRETARY
401 Bay Street, Suite 3200
Toronto, Ontario M5H 2Y4

BOTSWANA SPONSORING BROKER  BOTSWANA LEGAL ADVISORS

BOTSWANA TRANSFER SECRETARY