The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Extraordinary General Meeting held on Wednesday 3 June 2015 at Plot 74538 CBD, Gaborone.

48 Unitholders were represented, either in person or by proxy, who held in total 107,911,474 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 86% of the issued share capital and the issued debentures, excluding those held by the related parties to the proposed transactions – as defined by Section 4 of the circular dated 6 May 2015.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

The purpose of the meeting was to conduct the special business as set out in the Circular to Linked Unitholders, dated 6 May 2015 (“the Circular”). The two ordinary resolutions were passed by a majority of the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:
1. Resolved that the Developments by the Company on the Pilane Plot (as defined in the circular dated 6 May 2015) on the terms and conditions authorised in the Circular be approved.

The Resolution was passed by 46 votes in favour (both present in person and represented by proxy), no votes against and 2 abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Two
2. Resolved to authorise any Director of the Company to do all such things and sign all such documents that are necessary to give effect to the resolutions passed at this meeting be approved.

The Resolution was passed by 46 votes in favour (both present in person and represented by proxy), there being no votes against and 2 abstentions.
The resolution was carried.

By order of the Board               3 June 2015

P Matumo
Chairman
Plot 50371, Fairground Office Park
P.O. Box 294,
Gaborone