Abridged Pre-listing statement for listing on the Botswana Stock Exchange prepared in accordance with the Listings Requirements of the Botswana Stock Exchange

Regarding the listing of 850,375,705 common shares of no par value of a single class of Magnum Gas & Power Ltd. (“Magnum” or “the Company”) on the Venture Capital Board of the Botswana Stock Exchange.

Any investment in the company’s securities should be considered speculative.

Listing Date: 01 December 2014

AUTHORISED CAPITAL: The Company is authorized to issue an unlimited number of common shares.

ISSUED CAPITAL  
850,375,705 common shares of no par value

Total Shares Issued:  850,375,705 common shares  
 Tradable Securities (On Quotation): 850,375,705 common shares

The sponsoring broker, the legal advisors and the transfer secretaries in Botswana, whose names are consensually included in this pre-listing statement, have consented in writing to act in the capacities stated and have not withdrawn their consents prior to publication of this pre-listing statement. The financial information has been extracted from the latest Annual report for the year ended 2014.

This press announcement is an abridged version of the pre-listing Statement and will appear on the BSE’s website and be published in the press on 01 December 2014.

Copies of the full pre-listing statement may be obtained from the Company’s sponsoring broker, whose address is set out in the “Corporate Information” section of the pre-listing statement.
Prospective investors in the shares of Magnum as with any other listed company should ensure that they fully understand the nature of the Company's operations, its valuation and the extent of their exposure to risks, and that they consider the suitability of the Company's shares as an investment in light of their own circumstances and financial position. The BSE's approval of the listing of Magnum should not be taken in any way as an indication of the merits of the Company. The BSE has not verified the accuracy and truth of the contents of the documentation submitted to it and, the BSE accepts no liability of whatever nature for any loss, liability, damage or expense resulting directly or indirectly from the investment in the said security.

Directors’ summary experience:

**Thomas Fontaine**  
97 The Esplanade, Mount Pleasant, WA 6153

Tom Fontaine is a professional engineer who has over 25 years of experience in the Oil and Gas industry including Coal Seam Methane. He has started technical petroleum consulting companies, and has started, listed and managed ASX listed exploration companies. He was one of the original founders of Pure Energy Resources Limited which was a Coal Seam Methane focussed company which listed on the ASX and was subsequently bought by British Gas. Tom has been a director of Magnum Gas & Power since the merger with Ormil Energy Ltd in 2012.

**Trent Wheeler**  
84 Marlow Street, Wembley, WA 6014

Trent is a professional engineer (Mechanical (Hons) and Oil and Gas), manager and director with over 16 years experience in the energy and resources sector. Trent is a member of the Australian Institute of Company Directors. Trent has been involved with or responsible for the successful initiation, definition, development, operation and expansion of significant upstream and downstream oil, gas, mineral, metal, chemical and power projects throughout Australia, Canada, America, South East Asia and Botswana. Trent has been instrumental in co-founding and funding private and public companies, developing and executing business strategy, capital raisings, corporate and commercial roles. Trent has been a director of the company for 2 years following the merger of Energy Botswana and Ormil Energy Ltd.

**Raalin Wheeler**  
270 Mounsey Rd, Coolup WA 6214

Raalin Wheeler is a professional Director and fellow of the Australian Institute of Company Directors, with over 30 years of private and public company experience. He has a broad range of experience in engineering and manufacturing for the resources industry, including oil and gas directional drilling technology, downstream process plants remote area greenfields project establishment and services. He has
held senior executive management positions including Chairman, Vice-President (USA NASDAQ listed company), Managing Director, Project Manager and Business Development Manager. Raalin has been fundamental to the company’s identification, pursuit and development of emerging coal bed methane resources in Botswana. Raalin has been a director in the company for 2 years following the merger of Energy Botswana Ltd and Ormil Energy Ltd.

Brett Montgomery
15c Beach St Cottesloe, WA 6011

Brett Montgomery has over 30 years experience in the gold mining industry and management of public companies. He was a director of Golden Tiger Mining NL prior to the restructure of Ormil Energy (renamed Magnum Gas & Power after the merger with Energy Botswana Limited) and has been a director of Eurogold Limited. He is currently the Managing Director of Tanami Gold NL. Brett has been a director of Magnum Gas & Power since its merger with Ormil Energy Ltd (2012) where he served on the board of that company.

COMPANY OVERVIEW

Magnum Gas & Power Ltd was incorporated in terms of the laws of Australia on 21 January 2004 as Golden Tiger Ltd. The company changed its name to Ormil Energy Ltd on 6 August 2010 and then to Magnum Gas & Power Ltd on 11 October 2012 pursuant to a merger between Ormil Energy Ltd and a public, unlisted company, Energy Botswana Ltd. At the time of its incorporation the Company was authorised to issue an unlimited number of shares.

The Company’s principal office is situated at 78 Churchill Avenue, Subiaco, 6008, Perth, Western Australia.

Magnum Gas & Power Ltd. is a coal bed methane and petroleum explorer with prospecting licences in the Republic of Botswana and coal seam gas tenements in New South Wales, Australia. Magnum Gas & Power Ltd is the product of the merger of Ormil Energy Ltd, an ASX listed coal seam gas explorer with tenements in New South Wales, Australia and Energy Botswana Ltd, a public unlisted entity with prospecting licences in Botswana. Magnum’s management team is comprised of senior oil and gas professionals with extensive experience in managing coal bed methane exploration and development programmes. Magnum is committed to operating at world-class standards and is focused on the safety of its team, respecting the environment, and contributing to the communities in which it operates.

The Company’s subsidiaries are as follows:

Magnum owns 100% of Energy Botswana Pty Ltd (as a result of the aforesaid merger), which in turn holds 100% of two intermediary companies in Mauritius - Gasco International Ltd and Nata Energy Mauritius Inc. Gasco International Ltd, in turn,
holds 100% of Baobab Resources Ltd in Botswana whose main asset is Petroleum exploration licence 154/2012. Nata Energy Mauritius Inc holds 100% of Nata Energy (Pty) Ltd whose main assets are prospecting licences in the Central Project area as well as prospecting licences in the Northern Project area.

**Exploration operations in Botswana**

<table>
<thead>
<tr>
<th>Licence Number</th>
<th>Licence Holder</th>
<th>Project Area</th>
<th>Commodity</th>
<th>Expiry</th>
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<tr>
<td>352/2008</td>
<td>Nata Energy (Pty) Ltd</td>
<td>Central</td>
<td>Coal and CBM</td>
<td>30 June 2014 - Renewal lodged</td>
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<tr>
<td>353/2008</td>
<td>Nata Energy (Pty) Ltd</td>
<td>Central</td>
<td>Coal and CBM</td>
<td>30 June 2014 - Renewal lodged</td>
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<td>645/2009</td>
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<td>Coal and CBM</td>
<td>Renewal pending</td>
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<td>154/2012</td>
<td>Baobab Resources (Pty) Ltd</td>
<td>Northern PEL</td>
<td>Petroleum and Natural Gas</td>
<td>30 September 2016</td>
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</tbody>
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Detailed information on Magnum and on all of Magnum’s key assets are available by download from the Magnum website [www.magnumgpl.com](http://www.magnumgpl.com) or ASX website - [www.asx.com](http://www.asx.com)

This press announcement is NOT a full pre-listing document and such document may be obtained from the offices of the sponsoring broker, Imara Capital Securities at:
2nd Floor, Morojwa Mews,
Unit 6, Plot 74770,
Western Commercial Road CBD, Gaborone

Imara Capital Securities
Member of the Botswana Stock Exchange