The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Wednesday 15 February 2012 at the Gaborone Sun Hotel in Gaborone.

56 Unitholders were represented, either in person or by proxy, who held in total 140,517,263 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 78.11% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All eight ordinary resolutions were passed unanimously by the Unitholders present and represented by proxy.

The results of the voting were as follows:

**Unitholders Ordinary Resolution One**
1. Resolved that the audited financial statements for the year ended 31st August 2011 be received, considered and adopted.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Two**
2. Resolved that the interest payment of 8.01 thebe per linked unit declared on 13 April 2011 and paid on 27 May 2011, as authorised and recommended by the Directors be approved.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Three**
3. Resolved that the interest payment of 5.30 thebe per linked unit declared on 27 July 2011 and paid on 31 August 2011, as authorised and recommended by the Directors be approved.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Four**
4. Resolved that the interest payment of 2.93 thebe per linked unit declared on 18 November 2011 and due to be paid on 2 March 2012, as authorised and recommended by the Directors be approved.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Five**
5. Resolved that the re-election of one third of the Directors of the Company, and to confirm the appointment of two new Directors, in one resolution in accordance with clause 20.5 of the Constitution be approved.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Six**
6. Resolved to re-elect the following Directors of the Company, who retire by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offer themselves for re-election: Alexander Lees Kelly Mmoloki Turnie Morolong

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Seven**
7. Resolved that the remuneration of the Directors for the year ended 31 August 2011 be approved.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

**Unitholders Ordinary Resolution Eight**
8. Resolved to appoint Deloitte and Touche as auditors for the coming year and to authorise the Directors to fix their remuneration for the past year's audit.

The Resolution was passed by 56 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

By order of the Board:

[Signature]
P Matumo
Chairman