PrimeTime Property Holdings Limited
Incorporated in the Republic of Botswana no.2007 / 4760 (the “Company”)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Extraordinary General Meeting held on Monday 16 August 2010 at Plot 134 Independence Avenue, Gaborone.

52 Unitholders were represented, either in person or by proxy, who held in total 118 789 610 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 94% of the issued share capital and the issued debentures, excluding those held by the related parties to the proposed transactions – as defined by Section 5 of the circular dated 12 July 2010.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

The purpose of the meeting was to conduct the special business as set out in the Circular to Linked Unitholders, dated 12 July 2010 (“the Circular”). All four ordinary resolutions were passed by an overwhelming majority of the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:
1. Resolved that the acquisition by the Company of the Sebele Centre on the terms and conditions authorised in the Circular, be approved.

The Resolution was passed by 51 votes in favour (both present in person and represented by proxy), 1 vote against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Two
2. Resolved that the acquisition by the Company of the New CBD Plot on the terms and conditions authorised in the Circular, be approved.

The Resolution was passed by 51 votes in favour (both present in person and represented by proxy), 1 vote against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Three
3. Resolved that the entry by the Company of development agreements with Time Projects (Botswana) (Pty) Limited for the development of the Sebele Centre and the New CBD Plot on the terms and conditions set out in the Circular, be approved.

The Resolution was passed by 47 votes in favour (both present in person and represented by proxy), 5 votes against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Four
4. Resolved to authorise any Director of the Company to do all such things and sign all such documents that are necessary to give effect to the resolutions passed at this meeting, be approved.

The Resolution was passed by 52 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

The resolution was carried.

By order of the Board

16 August 2010

P Matumo
Chairman
Plot 50371, Fairground Office Park
P.O. Box 294,
Gaborone