The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Monday 23 February 2015 at Acacia Building, Prime Plaza, Plot 74538, CBD, Gaborone.

58 Unitholders were represented, either in person or by proxy, who held in total 103,148,820 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 57.34% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All eight ordinary resolutions were passed by the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:
1. Resolved that the audited financial statements for the year ended 31st August 2014 be received, considered and adopted.

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Two
2. Resolved that the interest payment of 5.17 thebe per. linked unit declared on 5 February 2014 and paid on 7 March 2014, as authorised and recommended by the Directors be approved.

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Three
3. Resolved that the interest payment of 7.70 thebe per. linked unit declared on 25 July 2014 and paid on 22 August 2014, as authorised and recommended by the Directors be approved.

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Four
4. Resolved that the interest payment of 2.73 thebe per. linked unit declared on 12 November 2014 and due to be paid on 20 March 2015, as authorised and recommended by the Directors be approved.

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Five
5. Resolved to re-elect Alexander Lees Kelly as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Six
6. Resolved to re-elect Tunie Mmoloki Morolong as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Seven
7. Resolved that the remuneration of the Directors for the year ended 31 August 2014 be approved.

The Resolution was passed by 42 votes (representing 51.72% of the issued share capital and the issued debentures) in favour (both present in person and represented by proxy), there being 16 votes (representing 5.62% of the issued share capital and the issued debentures) against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Eight
7. Resolved to appoint Deloitte & Touche as auditors for the coming year and to authorise the Directors to fix their remuneration for the past year’s audit.

The Resolution was passed by 58 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

By order of the Board

23 February 2015

P. Matumo
Chairman
Plot 50371, Fairground Office Park
P.O. Box 294,
Gaborone