This document is important and requires your immediate attention.

If you are in doubt as to the action you should take in relation to this document, please consult your stockbroker, banker, legal advisor or other professional advisor immediately.

Action required:

1. If you have disposed of all of your linked units in RDC Properties Limited ("the Company"), this circular should be sent to the agent through whom you have disposed of such linked units, for onward delivery to the purchaser of those linked units.

2. Completion of a form to deposit certificates of linked units with the CSDB (Central Securities of Botswana Limited) and completion of a request form to update address and bank details. All unitholders should complete the attached Form of Request and return to the Transfer Secretaries of the Company, PricewaterhouseCoopers (Proprietary) Limited, Gaborone, Botswana and the Form of Deposit with a stockbroker so as to be received by no later than 15h00 on 11 September 2015.

RDC PROPERTIES LIMITED
Company No. CO 96/592
Incorporated in the Republic of Botswana on 18 April 1996

CIRCULAR TO UNITHOLDERS
Regarding
- Action to dematerialise the current unitholding, and update address and bank account details and incorporating
- a Form of Request and Form of Deposit to update address and bank details to be completed and returned.

CONTENTS

Definitions Page 1
Salient dates and Times Page 1
Purpose of the circular Page 2
Form of request Page 2
Form of Deposit from CSDB Annexure

DEFINITIONS
In this Circular unless otherwise stated or the context otherwise requires, the words set out below have the meanings stated opposite, words in the singular include the plural and vice versa, and words importing natural persons shall include juristic persons, whether corporate or incorporate, and vice versa:
"Circular" this Circular dated 21 August, 2015
“Directors” the board of directors of the Company;
“Company” RDC Properties Limited, CO NO 96/592, the entity listed on the BSE;
“Unitholders” holders of linked units in the Company;

<table>
<thead>
<tr>
<th>Salient Dates And Times (Year 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Forms completed and returned by 15h00</td>
</tr>
</tbody>
</table>

1. **Purpose of the Circular**

The purpose of the circular is to inform unitholders that by directive of the Non-Bank Financial Institutions Regulatory Authority (NBFIRA) all unitholders/shareholders of listed companies on the Botswana Stock Exchange are to dematerialise their existing valid linked unit/share certificates on or before 31 August 2015. Thus all those linked unitholders who have still not dematerialised their linked unit certificates must take immediate action.

2. **Action required by the Unitholder**

Unitholders who have not already dematerialised their linked unit certificates must complete the attached Form of Request and return to the Transfer Secretaries and the Form of Deposit to be delivered with the original linked unit certificates to a stockbroker. The Forms of Request and Deposit must be duly completed and delivered by 11 September 2015.

By Order of the Board

**RDC Properties Limited**

Gaborone

Registered office

Plot 50371 Fairground Office Park

Gaborone

21 August 2015