18th December 2009

Sale of AK6 Stake to Lucara Concluded

Further to the announcement of 11th November 2009, the Government of Botswana has approved the sale of De Beers’ 70.27% stake in the AK6 diamond discovery in Orapa, Botswana, to Lucara, a Canadian listed company (TSX: LUC) and an associate of the Lundin Group of companies. Construction of the mine is expected to begin in mid 2010, with start up in late 2011 at 400,000 carats a year, rising to an expected 1 million carats in 2013/2014. Updating the feasibility study will continue during the holiday period. A valuation of the AK6 diamonds recovered during exploration will be undertaken during the third week of January 2010.

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