New Licence in Orapa, Botswana

The Directors of Botswana Diamonds (AIM: BOD) are pleased to announce that the Botswana Government have awarded a new licence, PL 085/2015, to Atlas Minerals, the local subsidiary company. It will be explored as part of the ongoing 50/50 exploration joint venture between Botswana Diamonds and Alrosa.

The licence is 316 sq km directly north west of PL 207, already held by the joint venture. Work carried out and currently in progress by the joint venture team, on PL 207, has found heavy concentrations of Kimberlitic Indicator Minerals (KIMs), particularly pyropes, in the north west of the block. Alrosa will estimate the distance these have travelled. It is possible that the kimberlites associated with the pyropes may be on the ground just awarded. There is no record of kimberlites on either licence. Pyropes are red garnet gemstones.

John Teeling, Chairman commented “A small but important step. We feel that there is a very good chance that unknown kimberlites exist in the area covered by our existing block PL 207 and the new block PL 085. Ongoing extensive and detailed work on the ground, field analyses and laboratory analyses will estimate how far and from where certain Kimberlitic Indicator Minerals (KIMs), specifically garnets, have travelled.

The joint venture is now zeroing in on targets.”

This release has been approved by Benjamin Mosigi, MSc (Mineral Exploration and Mining Geology), who is a member of the Geological Society of South Africa.
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