Shareholders are advised that the Company has finalised its audited results for the period ended 31 May 2012 and is currently in the process of seeking regulatory approval for their publication. The results will reflect a small profit, which is a substantial turnaround on the previous financial year loss.

In addition the Board is actively exploring ways to unlock value for shareholders through a corporate transaction or restructuring and whilst the process is at an early stage, shareholders are advised to exercise caution when dealing in the shares of the Company until a full announcement is made.