RESULTS OF GENERAL MEETING

At the General Meeting of A-Cap Resources Limited held today, both resolutions put to the members were passed. These resolutions were:

GRANT OF OPTIONS TO DIRECTORS

To consider and if thought fit, to pass, with or without amendment, the following resolutions, each as a special resolution:

Resolution 1: Grant of Options to all Directors of the Company

That approval be given to grant:

(a) Mr Patrick John Volpe (or his nominee) 1,000,000 options to acquire ordinary fully paid shares in the capital of the Company at an exercise price of 30 cents per option expiring on 30 June 2011, with such options being granted on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting which terms and conditions are hereby incorporated into and form part of this Notice of Meeting.

(b) Dr Andrew James Tunks (or his nominee) 1,000,000 options to acquire ordinary fully paid shares in the capital of the Company at an exercise price of 30 cents per option and to grant him a further 750,000 options to acquire ordinary fully paid shares in the capital of the Company at an exercise price of 40 cents per option, with each class of options expiring on 30 June 2011 with such options being granted on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting which terms and conditions are hereby incorporated into and form part of this Notice of Meeting.

(c) Mr Henry James Stacpoole (or his nominee) 1,000,000 options to acquire ordinary fully paid shares in the capital of the Company at an exercise price of 30 cents per option expiring on 30 June 2011, with such options being granted on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting which terms and conditions are hereby incorporated into and form part of this Notice of Meeting.

A-Cap Resources Limited
REGISTERED OFFICE
Suite 5.10, 737 Burwood Rd, Hawthorn, Australia
Telephone +61 3 9813 5888 Facsimile +61 3 9813 2668
Email infof@a-cap.com.au
conditions are hereby incorporated into and form part of this Notice of Meeting.

(d) Dr Paul Woolrich (or his nominee) 1,000,000 options to acquire ordinary fully paid shares in the capital of the Company at an exercise price of 30 cents per option expiring on 30 June 2011, with such options being granted on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting which terms and conditions are hereby incorporated into and form part of this Notice of Meeting.

Proxy Votes “for” the motion 7,855,920
Proxy Votes “against” the motion 926,093
Proxy Votes “abstaining” from voting 215,521
Votes where proxy may exercise discretion 193,197

Resolution 2: Grant of additional Options to Dr Paul Woolrich

That approval be given to grant Dr Paul Woolrich (or his nominee) 1,000,000 options to acquire ordinary fully paid shares in the capital of the Company at an exercise price of 55.2 cents per option expiring on 29 November 2009, Dr Paul Woolrich (or his nominee) with such options being granted on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting which terms and conditions are hereby incorporated into and form part of this Notice of Meeting.

Proxy Votes “for” the motion 8,114,850
Proxy Votes “against” the motion 662,718
Proxy Votes “abstaining” from voting 217,521
Votes where proxy may exercise discretion 191,197

The meeting was then closed.

Richard Baker
Company Secretary