PRESS ANNOUNCEMENT TO SHAREHOLDERS

SHAREHOLDERS ARE ADVISED THAT THE COMPANY INTENDS RAISING CAPITAL BY WAY OF A RIGHTS ISSUE.

Pursuant to the above, the terms of the Rights Issue are as follows:

The Company is raising approximately BWP 137 million, by way of a rights issue of 10,287,949 Offer Shares at a price of BWP 13.34 per Offer Share. The Offer Shares are being offered by way of a Rights Issue to shareholders on the register at the close of business on 17th September 2010 on the following basis and as otherwise set out herein:

for every 28 shares in the Company held: 1 Offer Share

and so in proportion for any greater number of shares held.

Any allocation of Offer Shares that would result in fractional entitlements will be dealt with in the following manner:

A. if the fraction is less than one-half of an Offer Share it will be rounded down to the nearest whole number; and

B. if the fraction is equal to or greater than one-half of an Offer Share, it will be rounded up to the nearest whole number.

The Underwriter in terms of an underwriting agreement shall take up Offer Shares that are not subscribed for pursuant to the Rights Issue. The Underwriter will be entitled to a flat fee of BWP 1,300,000.

The Offer Shares will, when issued and fully paid, rank pari passu in all respects with the shares now in issue.

Application to the Botswana Stock Exchange has been made to list the renounceable letters of allocation and the subsequent Offer Shares.

Transfer Secretaries:
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Gaborone

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standardchartered.com