The Bank has delivered a good set of results for the first half of 2014, income 4% ahead of last year driven by strong performance from Retail, Commercial and Corporate & Institutional clients. The impact of the implementation of the One Bank strategy on 1st April 2014 can be seen in the increased performance of the Bank’s Corporate & Institutional client segment, which delivered 21% incremental revenue and Corporate and Institutional戌ments.

**Business and Financial Position Review**

The Bank has achieved its commissioned growth targets, driven by excellent growth in loans and deposits. Total income is up 15% with strong growth in the Retail, Commercial and Corporate & Institutional client segments.

**Operating Income**

As a Bank, we view Employee Volunteering as central to the very essence of our brand promise and demonstrate our commitment to Here for good. In the period under review, these efforts included the building of a house for a disadvantaged youth in Sefophe. Spearheaded by the Selebi Phikwe branch, the project was completed in a month. During this month, staff from across the country hosted financial literacy demonstrations and gave support to customers, especially to those affected by the floods.

**Statement of Comprehensive Income**

The Bank has delivered a good set of results for the first half of 2014, with earnings per share of P2.45 ahead of last year of P2.40.

**Balance at 31 January 2014**

The Directors have pleasure in presenting the unaudited financial results of Standard Chartered Bank Botswana Limited and subsidiary for the half year ended 30 June 2014.

**Statement of Changes in Equity**

The financial statements of SBI Group have been consolidated using uniform accounting policies for the transactions and other events in similar circumstances.

**SEGMENTAL REPORTING**

**Statement of Financial Position**

- Investments Securities: P1,283,328
- Other assets: P171,545
- Total liabilities and equity: P11,847,237
- Basic and diluted earnings per share: P56.48
- Total income: P288,305,611
- Net comprehensive income for the period: P135,463
- Net cash used in investing activities: P10,751
- Total liabilities: P10,734,267
- Receivables: P288,305,611
- Total comprehensive income for the period: P135,463
- Total income: P288,305,611
- Net cash used in investing activities: P10,751
- Total liabilities: P10,734,267
- Receivables: P288,305,611