NOTICE TO SHAREHOLDERS

In terms of the Listings Requirements of the Botswana Stock Exchange (BSE) there is a general obligation on listed companies with BSE to announce through the BSE and the press any circumstances or events that have or are likely to have a material effect on the financial results of the company for the period to be reported upon next.

Sefalana Holding Company Limited (Sefalana); is a listed entity in BSE and is comprising of the following subsidiary companies:-

- Sefalana Cash and Carry Limited;
- Foods (Botswana) (Proprietary) Limited;
- Commercial Motors (Proprietary) Limited;
- Mechanised Farming (Proprietary) Limited;
- Bargen (Proprietary) Limited, Trading as Vintage Travel and Tours;
- Kgalagadi Soap Industries (Proprietary) Limited;
- Various other Investment and Property Holding companies.

Sefalana is pleased to inform its shareholders that, all of its Group companies have performed well in its areas of operations during the period since last reported upon and as a result, it is anticipated that the Group’s earnings for the financial year ended 30\textsuperscript{th} April 2009, will be significantly higher than the previous years.

The statutory audits of Sefalana Group of companies for the year ended 30\textsuperscript{th} April 2009 are in progress and the financial results of the Group is expected to be published in the national press during the last week of July 2009.

The financial information in this notice to shareholders has not been reviewed or reported on by the external auditors of the Group.

Shareholders are accordingly advised to exercise caution when dealing in the companies securities.

By order of the Board,

Venkitachalam G Iyer
Board Secretary

26\textsuperscript{th} June 2009

Directors:
LD Lekalake, CD Chauhan, EM Dewah, VG Iyer, JM Marinelli, RM Motswaiso, A Pegge