ANNOUNCEMENT RELATING TO SCRP DIVIDEND

Shareholders are referred to the Announcement of Group Results for the year ended 30 April 2008, which were published in the press on 30 & 31 July 2008, wherein the company announced the payment of an ordinary dividend of 19 thebe per share, payable either in cash or scrip at the election of the shareholder, to ordinary shareholders recorded in the books of the company at the close of business on Friday, 15 August 2008.

A Form of Election dealing with the scrip dividend alternative and election was posted to shareholders on Friday, 22 August 2008. The issue price of the scrip dividend shares is P 12.50 per share.

Assuming a 100% scrip dividend election, the total number of new shares to be allotted is 848 548 shares, representing 1.51% of the ordinary shares of the company in issue immediately prior to the allotment. The cash value underpin to the scrip dividend is P 10 684 734 (ten million six hundred and eighty four thousand, seven hundred and thirty four Pula)

Shareholders who wish to receive the scrip dividend alternative should complete the form of election and deliver/post it to the Share Transfer Secretaries so that it is received by them by no later than 16h30 on Friday, 12 September 2008. An announcement of the results of the scrip dividend will be made to shareholders on or about Friday, 19 September 2008.

Share certificates and/or dividend cheques will be posted to shareholders on Friday, 26 September 2008. Application will be made to the Botswana Stock Exchange for the appropriate number of shares to be listed with effect from the commencement of business on Friday, 26 September 2008.

By order of the Board

DE Stone
Company Secretary

31 August 2008

Sponsoring Broker

Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange