Sefalana Holding Company Limited
(“Sefalana or the Company”)
Share Code: Sefhold ISIN: BW 000 000 0157
Incorporated in the Republic of Botswana on the 17 December 1986
(Registration number 86/1025)

PRESS ANNOUNCEMENT TO SHAREHOLDERS

SHAREHOLDERS ARE ADVISED THAT THE COMPANY INTENDS RAISING CAPITAL BY WAY OF A RIGHTS ISSUE.

Pursuant to the above, the terms of the Rights Issue are as follows:

The Company is raising approximately BWP 255 Million, net of expenses, by way of a rights issue of 37,144,693 Offer Shares. The Offer Shares are being offered by way of a Rights Issue to shareholders on the register at the close of business on Friday 9 May 2014 on the following basis and as otherwise set out herein:

for every 5 shares held: 1 offer share

and so in proportion for any greater number of shares held.

Any allocation of Offer Shares that would result in fractional entitlements will be dealt with in the following manner:

A if the fraction is less than one-half of an Offer Share it will be rounded down to the nearest whole number; and

B if the fraction is equal to or greater than one-half of an Offer Share, it will be rounded up to the nearest whole number.

The Major Shareholders of Sefalana have agreed to sign irrevocable undertakings to subscribe for any excess shares that have not been subscribed for by way of the Rights Issue, therefore the issue will be fully subscribed.

The Offer Shares will, when issued and fully paid, rank pari passu in all respects with the shares now in issue.

Application to the Botswana Stock Exchange has been made to list the renounceable letters of allocation and the subsequent Offer Shares.

BY ORDER OF THE BOARD

MOHAMED OSMAN
COMPANY SECRETARY
25 APRIL 2014
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<tr>
<th>Legal Advisors</th>
<th>Transaction Advisor and Transfer Secretary</th>
<th>Sponsoring Broker</th>
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<td>ARMSTRONGS</td>
<td>Corpserve Botswana</td>
<td>Stockbrokers Botswana Ltd</td>
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<td>Independent Valuation Consultants</td>
<td>BRAND-FINANCE®</td>
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