NOTICE TO SHAREHOLDERS

The Listings Requirements of the Botswana Stock Exchange (BSE) places a general obligation on companies to announce through the BSE and the press circumstances or events that have or are likely to have a material effect on the financial results for the period to be reported upon next.

Sefalana Cash & Carry Limited expects that, for the year ended 30 April 2009, net income before tax will be more than 80% higher than the equivalent net income before tax reported in the previous financial year. Accordingly, earnings per share for the 2009 financial year are expected to exceed 195.5t (2008: 108.6t).

The financial information in this notice to shareholders has not been reviewed and reported on by the auditors of the Group.

The results for the year ended 30 April 2009 will be published in the national press during July 2009.

By Order of the Board
H.W. Kampmann  
Managing Director

J.M. Marinelli  
Director

Gaborone  
09 June 2009