On July 19, 2016, the Board of Directors of Lucara Diamond Corp. (“Lucara” or the “Company”) declared a special dividend of C$0.45 and a quarterly dividend of C$0.015 for a total dividend C$0.465 per share. The dividend will be paid on September 15, 2016 to holders of record of the Company’s common shares on September 2, 2016 (the “Record Date”). Shareholders on the Botswana share register will be paid in Botswana Pula based on the prevailing exchange rate on the Record Date, as determined by reference to Lucara’s bank, Standard Chartered Botswana Limited, being BWP 8.621 to C$1.00. Accordingly, the gross dividend will be BWP 4.01 per share. A net dividend payment will be made after the deduction of applicable withholding taxes imposed in accordance with Canadian taxation laws.