Investec Limited
Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE ordinary share code: INL
NSX ordinary share code: IVD
BSE ordinary share code: INVESTEC
ISIN: ZAE000081949

Investec plc
Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

(together “Investec”)

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under the Disclosure and Transparency Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

On 08 January 2016, Investec received notification on of the following transaction as detailed below:

TRANSACTIONS IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH

Transactions by a Director i.e. Bernard Kantor

The following on market sales are notified in terms of Rules 3.63 i.e. 3.74 of the JSE Listing Requirements.

<table>
<thead>
<tr>
<th>Number of Securities</th>
<th>200,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volume weighted average price</td>
<td>ZAR101.10</td>
</tr>
<tr>
<td>Total value of transaction</td>
<td>ZAR 20,150,626.43</td>
</tr>
<tr>
<td>Highest price</td>
<td>ZAR101.56</td>
</tr>
<tr>
<td>Lowest price</td>
<td>ZAR100.90</td>
</tr>
<tr>
<td>Nature of interest</td>
<td>Indirect beneficial</td>
</tr>
<tr>
<td>Date and place of transaction</td>
<td>07 January 2016, Johannesburg</td>
</tr>
</tbody>
</table>

Following the transaction above, Mr. Kantor holds 2,800,500 Investec Limited ordinary shares representing 0.96% of the total issued ordinary share capital of Investec Limited. In addition to the holdings in Investec Limited ordinary shares disclosed above, Mr. Kantor also holds 832,657 Investec plc ordinary shares representing 0.13% of the total issued ordinary share capital of Investec plc.

Clearance was obtained for the above dealings in securities.

Johannesburg and London

08 January 2016

Sponsor:
Investec Bank Limited