Distribution

13.74 thebe in the prior year to 17.59 in December 2017.

1. Operational Overview

profit before tax

135,903

ABRIDGED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

ABRIDGED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2017

2. Financial Performance

The Board of Directors declares on record a dividend of 4 thebe per unit to be paid on 29 March 2018 for the period ended 31 December 2017. The Directors have determined a dividend of 5 thebe per linked unit for the year ended 31 December 2018. The value of the company’s investments properties has increased by 13% over the past six years to P777,200,000 or 28% of the company’s total assets.

3. Distributions

The amount of future dividends is determined by the Board of Directors and will be paid to shareholders as dividends.

In the presentation of the summarised financial results, the company applied lower assessment concerning the fair value other instruments to recording various assets and liabilities. These assumptions were applied consistently to the financial results for the half year ended 31 December 2017. The assumptions are subject to change in the future.

1. Our Basket of Wealth

In 2018, the company has increased its exposure to retail from 10% to 25%.

In line with the requirements of the Botswana Income Tax Act (CAP 52.01), withholding tax at the applicable rate will be deducted on all payments of interest from unit holders unless they were specifically exempted.

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