Group statement of comprehensive income

<table>
<thead>
<tr>
<th>31 Aug 10</th>
<th>31 Aug 09</th>
<th>28 Feb 10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>574 240</td>
<td>554 490</td>
</tr>
<tr>
<td>Year end</td>
<td>5%</td>
<td>3%</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(329 866)</td>
<td>(308 059)</td>
</tr>
<tr>
<td>Gross profit</td>
<td>244 375</td>
<td>246 440</td>
</tr>
<tr>
<td>Other operating income</td>
<td>35 504</td>
<td>1 820</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(184 068)</td>
<td>(139 491)</td>
</tr>
<tr>
<td>Foreign exchange gains/(losses)</td>
<td>3 445</td>
<td>(826)</td>
</tr>
<tr>
<td>Operating profit before depreciation, amortisation and goodwill impairment</td>
<td>99 256</td>
<td>(110 228)</td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>(25 021)</td>
<td>(25 600)</td>
</tr>
<tr>
<td>Goodwill impairment</td>
<td>(1 468)</td>
<td>(2 029)</td>
</tr>
<tr>
<td>Operating profit</td>
<td>72 767</td>
<td>71 104</td>
</tr>
<tr>
<td>Net finance costs</td>
<td>(3 631)</td>
<td>(4 050)</td>
</tr>
<tr>
<td>Unrealised foreign exchange gain/(loss)</td>
<td>3 105</td>
<td>31 647</td>
</tr>
<tr>
<td>Share of equity accounted investment gains/(losses)/earnings</td>
<td>(2 731)</td>
<td>3 069</td>
</tr>
<tr>
<td>Profit before taxation</td>
<td>59 410</td>
<td>70 707</td>
</tr>
<tr>
<td>Taxation</td>
<td>(21 836)</td>
<td>(21 390)</td>
</tr>
<tr>
<td>Profit for the period from continuing operations</td>
<td>47 674</td>
<td>49 364</td>
</tr>
<tr>
<td>Gross profit for the period from discontinuing operations</td>
<td>(1 32)</td>
<td>983</td>
</tr>
<tr>
<td>Profit for the period</td>
<td>46 249</td>
<td>50 347</td>
</tr>
<tr>
<td>Other comprehensive income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit/(loss) for the period attributable to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Owners of the company</td>
<td>49 296</td>
<td>80 575</td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>(1 754)</td>
<td>1 652</td>
</tr>
<tr>
<td>Total comprehensive income for the period</td>
<td>47 542</td>
<td>82 297</td>
</tr>
<tr>
<td>Profit/(loss) for the period attributable to:</td>
<td></td>
<td></td>
</tr>
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<td>Owners of the company</td>
<td>48 033</td>
<td>56 285</td>
</tr>
<tr>
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<td>1 652</td>
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Group statement of financial position

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<tr>
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<th>28 Feb 10</th>
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<tbody>
<tr>
<td>ASSETS</td>
<td></td>
</tr>
<tr>
<td>Non-current assets</td>
<td>462 945</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>358 788</td>
</tr>
<tr>
<td>Goodwill</td>
<td>38 173</td>
</tr>
<tr>
<td>Investment in associates</td>
<td>49 077</td>
</tr>
<tr>
<td>Other receivables</td>
<td>1 506</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>15 301</td>
</tr>
<tr>
<td>Current assets</td>
<td>310 249</td>
</tr>
<tr>
<td>Inventories</td>
<td>18 921</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>98 611</td>
</tr>
<tr>
<td>Taxation</td>
<td>9 647</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>133 739</td>
</tr>
<tr>
<td>Assets of disposal group classified as held for sale</td>
<td>1 197</td>
</tr>
<tr>
<td>Total assets</td>
<td>773 185</td>
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EQUITY AND LIABILITIES

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<tr>
<td>Ordinary shareholders’ funds</td>
<td>292 322</td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>(6 007)</td>
</tr>
<tr>
<td>Total equity</td>
<td>286 315</td>
</tr>
<tr>
<td>Long-term liabilities and payables</td>
<td>112 337</td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>24 195</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>350 428</td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>214 841</td>
</tr>
<tr>
<td>Taxation</td>
<td>12 868</td>
</tr>
<tr>
<td>Bank overdrafts</td>
<td>23 129</td>
</tr>
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<td>Liabilities of disposal group classified as held for sale</td>
<td>1 197</td>
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<td>Total equity and liabilities</td>
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Net asset value per share (thebe) | 137 | 137 |

Net tangible asset value per share (thebe) | 110 | 110 |
Reduction in value of aircraft below original cost
Net impairment losses/(reversals)
Goodwill impairment
Tax effect
Common control business combination
Listing expenses
Minority portion of dividend paid
Minority interest arising on business foreign subsidiaries
Deferred tax effect of revaluation
Reportable segment income/(loss) before tax
Net finance costs paid
Net cash and cash equivalents at beginning of year
Cash and cash equivalents at end of period
W orking capital changes
Other non-cash items
SEGMENTAL ANALYSIS
Balance at beginning of year
Exchange difference arising on conversion of foreign subsidiaries
Net realisation of property, plant and equipm ent
Profit after tax for the half year therefore amounted to P34m (2009: P17m). EPS and H EPS were 21.83c and 44.84c respectively,
SEGMENTAL DISCLAIMER OF CHANGES IN TOTAL EQUITY
Net cash outflow from operating activities
Net cash inflow from financing activities
EB ITD A 99 25 6
Balance at beginning of year
Cash and cash equivalents at end of period
Cash and cash equivalents at beginning of year
Balance at end of period
Net earnings of aircraft below original cost
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