CHOPPIES ENTERPRISES LIMITED (the “Company”)

(Registration Number 2004/1681)

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 10 September 2013, shareholders of the company are hereby advised that the company has entered into an agreement with a third party to acquire 49% of the business of a supermarket chain which runs 10 retail stores in Zimbabwe. The total consideration for the deal would be less than 5% of Choppies Enterprises Ltd.’s market capitalization. The settlement of the consideration would be done over a period of time as the takeover of the stores progresses.

Since the transaction mentioned in the cautionary published earlier has come to a conclusion, shareholders of the company are hereby advised that caution is no longer required when dealing in the company’s securities.

BY ORDER OF THE BOARD

Chief Executive Officer
2 October 2013

Sponsoring Broker