UPDATE ON THE NOTIFICATION OF A DISTRIBUTION
to unit holders of the
BETTABETA EQUALLY WEIGHTED TOP40 EXCHANGE TRADED FUND
(“BETTABETA ETF”) ON THE BOTSWANA STOCK EXCHANGE (“BSE”)

Holders of BettaBeta ETF units (“unit holders”) are referred to the announcement dated 17 April 2014 setting out details of the quarterly distribution by BettaBeta EWT40 to unit holders:


Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any list debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorised dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate during the year, or carried on a business through a permanent establishment in South Africa

That is deemed to have accrued to any foreign person in terms of section 25BA(a) in respect of amounts received by or accrued to certain portfolios of collective investment schemes and holders of participatory interests in portfolios

Investors are advised that to the extent that the distribution amount comprises of any interest, it will NOT be subject to WTI by virtue of the fact that it is deemed to any foreign person in terms of section 25BA(a), as stated above.

Johannesburg
30 April 2015

BettaBeta ETF Management Committee

Nedgroup Beta Solutions (Pty) Ltd

Director: Guy Strahlendorf, Pieter Meyer, Craig du Preez, JP Nobrega