Barclays Bank of Botswana Limited
Condensed Consolidated Financial Statements for the year ended 31 December 2013

Financial Review

Loans and advances grew by 17% to P 25,810m in 2013 with deposits growing by 16% to P 54,305m.

Capital adequacy ratio

31 December 2013

9.5% (9.1%)

Total capital increased by 20% to P 17,108m, with the Tier 1 capital increasing by 18% to P 12,276m, thus maintaining the capital adequacy ratio above the regulatory minimum of 9.1%.

Loans and advances in the commercial banking sector increased by 19% to P 25,810m in 2013.

Components of Comprehensive Income

Net income: P 1,277bn, a decrease of 3% to 2012

Loans and advances grew by 17% to P 25,810m in 2013 with deposits growing by 16% to P 54,305m.

Total income decreased by 3% to P 1,277bn

Interest income decreased by 6% to P 906,999bn

Net interest expense decreased by 3% to P 245,200bn

Non interest income decreased by 1% to P 276,390bn

Deposits from Banks decreased by 97% to P 269,944bn

Total assets decreased by 4% to P 11,718,617bn

Total liabilities decreased by 4% to P 4,025,836bn

Profit before tax decreased by 59% to P 408,227bn

Net profit after tax decreased by 64% to P 408,227bn

Other comprehensive income decreased by 9% to P 35,351bn

Stated capital decreased by 1% to P 17,108bn

Balance Sheet

Share capital decreased by 1% to P 17,108bn

General reserves increased by 4% to P 276,055bn

Shareholders funds decreased by 6% to P 1,399,700bn

Equity of affiliated companies decreased by 7% to P 18,578bn

Property costs increased by 26% to P 17,887bn

Deposits from Banks decreased by 97% to P 269,944bn

Deposits from Banks decreased by 97% to P 269,944bn

Dividends per share declared 2013

At 31 December 2013

Stated capital 17,108bn

Shareholders funds 1,399,700bn

Equity of affiliated companies 18,578bn

Property costs 17,887bn

Deposits from Banks 269,944bn

Deposits from Banks 269,944bn

Dividends per share declared 2013

Notice is hereby given that a final dividend for the year ended 31 December 2013 of 11.735 thebe per share was declared on 5th February 2014.

We remain committed to deliver our strategic initiatives by investing in the Bank for our colleagues and customers, accelerating growth of our commercial business segments, these costs are allocated to the 'shared services' segment.

The Bank continues to maintain a strong capital base to sustain future growth. The capital adequacy ratio is currently 19% against the regulatory minimum of 9.1%.

We are maintaining our strategic priors on the need to retain a strong capital base in order to support our clients, maintain capital ratios within regulatory limits and maintain a strong market position.

The Board recommends a final dividend of 11.735 thebe per share.

Barclays Bank of Botswana Limited

Chief Executive Officer

Notwithstanding the above, the Board has declared a final dividend of 11.735 thebe per share.

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