



BOTSWANA STOCK EXCHANGE PUBLIC NOTICE

INTRODUCTION OF THE NEW BSE MEMBERS RULES

FOR IMMEDIATE RELEASE ON 1ST JUNE 2021:

The public is informed that the Botswana Stock Exchange Limited (BSEL) is introducing new Members Rules (the Rules). The Rules have been approved by the Non-Bank Financial Institutions Regulatory Authority.

The new Rules were drafted to align with the changes in governance structure of BSEL following demutualization in 2018 and also to adhere to international best practice.

The new Rules seek to achieve the objects of BSEL as set out in its Constitution by providing procedures necessary to establish and regulate a fair and efficient capital market and to ensure that the business of BSEL is carried out in an orderly manner.

An important highlight in the new Rules is that membership to the Exchange is no longer restricted and there is now provision for special membership to trade specific securities.

The new Rules will become effective on the 1st of July 2021.

A Refresher Workshop covering these Rules will be conducted for the benefit of Brokers and market participants. The date of the Workshop will be communicated to the public in due course.

The Rules may be accessed on our website www.bse.co.bw

Should you require any clarity please contact the Legal Services and Board Secretary Department at corporate@bse.co.bw or 3674403.

