



BOTSWANA STOCK EXCHANGE PUBLIC NOTICE

APPROVAL OF THE LISTING FEES FOR COMMERCIAL PAPER

FOR IMMEDIATE RELEASE ON 25 MAY

2022: In January 2022, the revised Debt Listings Requirements (Requirements) came into effect. These Requirements include the rules for listing Commercial Paper, which is a debt security with maturity of less than one (1) year.

To promote the issuance of Commercial Paper, the BSE has formulated a fee structure for listing Commercial Paper that is more competitive and incentivizing than the fee structure for listing debt securities of longer maturities.

We are pleased to inform the

public that the Non-Bank Financial Institutions Regulatory Authority (NBFIRA) has approved the listing fees for Commercial Paper and the fees will become effective on **1 June, 2022**. The fees are available on our website: www.bse.co.bw.

The BSE continues to implement strategies and incentives to grow the number of listed securities and to foster a conducive environment for raising capital.

Should you require any clarity please contact the BSE at productdev@bse.co.bw or +267 3674400.

