



## BOTSWANA STOCK EXCHANGE

# PRESS RELEASE

### BOTSWANA STOCK EXCHANGE CEO, THAPELO TSHEOLE ELECTED PRESIDENT OF AFRICAN SECURITIES EXCHANGES ASSOCIATION (ASEA)

**For Immediate Release, 7 December, 2022:**

It is with great pleasure that we announce that the Botswana Stock Exchange (BSE) Chief Executive Officer, Thapelo Tsheole, has been elected President of the African Securities Exchanges Association (ASEA) at the Executive Committee meeting held in Abidjan, Cote d'voire today. Tsheole takes over the Presidency from Dr. Edoh Kossi Amenounve, CEO of BVRM. The Vice President of ASEA is Celestin Rwabukumba, CEO of Rwanda Stock Exchange, who was elected at the same meeting.

Established in 1993, as of 2022 ASEA comprises of six associate members and 28 full members serving 38 countries. More than 1100 companies are listed on its member exchanges, with a total market capitalization of \$2trn. ASEA aims to develop member exchanges and provide a platform for networking and cooperation on areas of mutual importance.

The association also aims to unlock the potential of African capital markets, and enhance the development and global competitiveness of member exchanges.

Commenting on this milestone, the BSE CEO, Mr. Thapelo Tsheole, ***'thanked his predecessor Dr Amenounve and ASEA members for their resounding support and confidence in his leadership. He promised to lead ASEA to success by increasing the size of the market and introducing new initiatives that will develop African capital markets'***.

The BSE Board and Management would like to wish Mr. Tsheole well in his election as President of ASEA.

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